



Cass Information Systems Announces Launch of Enterprise Cloud Management Services

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ST. LOUIS--(BUSINESS WIRE)--Oct. 17, 2018-- **Cass Information Systems, Inc. (NASDAQ: CASS)**, the nation's leading provider of transportation, energy, telecom and waste invoice payment and information services, today announced the launch of the world's first independent offering of Cloud Management Services for global enterprises. The service delivers cost optimization, financial reporting, security monitoring and compliance validation services to customers using **Amazon Web Services (AWS)**, **Microsoft Azure** and **Google Cloud Platform** services.

As global enterprises rapidly migrate computing resources from premise-based data centers to infrastructure-as-a-service (IaaS) public cloud environments, they are challenged with avoiding cost overruns, accurately accounting for services used, securing these cloud environments from data breaches, and ensuring they remain compliant with regulatory standards such as CIS, ISO 27001, HIPAA and PCI. To deliver a solution for these challenges, Cass has partnered with the largest independent cloud management platform provider, **CloudCheckr**, to create a fully integrated managed service that will deliver cost optimization, accounting automation, security awareness and compliance controls in a multi-cloud environment.

"Cass has long been the standard for enterprises seeking to control their expenses in a variety of payable categories. With the rampant growth of public cloud compute environments, our customers now need us to deliver a robust set of services to support their cloud migration velocity while providing cost and security controls," said **Gary Langfitt**, president of the Expense Management Division of Cass. "And by integrating our **ExpenseSmart** platform with CloudCheckr, our global service teams will be able to proactively help our customers optimize the costs of their cloud investments while simultaneously reducing the risk of compliance gaps in their public cloud infrastructure."

"We are thrilled to be partnering with Cass, a leading provider of enterprise expense management services, as they extend their enterprise management expertise to the cloud," said **Jeff Valentine**, chief product officer at CloudCheckr. "Many infrastructure providers have primarily designed their management tools for SMB users, but global enterprises have unique scale requirements that require CloudCheckr's cloud management platform to manage confidently. We know that many enterprises will benefit from leveraging a services partner like Cass to deliver cost optimization and security as a service, freeing up their internal teams to focus on building rather than managing, and thereby accelerating their digital transformation."

"I&O leaders are challenged to manage private, public and multi-cloud services," according to Gartner in a 2018 report authored by **Dennis Smith** and **Milind Govekar**. The report continues, "Service providers will become more prominent to help I&O teams as more enterprises have multi-cloud requirements and are unable to navigate the tool market. The service providers will not only provide tooling, but also assistance in key areas like process transformation."¹

Cass Cloud Management Services deliver detailed cost accounting of cloud expenses, optimization of cloud spend, proactive security alerting for hundreds of best practice checks, and compliance tracking against dozens of published standards, while integrating with the customer's ITSM tools for improved process automation. For more information, please visit www.casstelecom.com/cloud-management-services.

¹Gartner, China Summary Translation: 'Market Guide for Cloud Management Platforms', 28 April 2018

About Cass Information Systems

Cass Information Systems, Inc. is a leading provider of integrated information and payment management solutions. Cass enables enterprises to achieve visibility, control and efficiency in their supply chains, communications networks, facilities and other operations. Disbursing more than \$50 billion annually on behalf of clients, and with total assets of \$1.5 billion, Cass is uniquely supported by **Cass Commercial Bank**. Founded in 1906 and a wholly owned subsidiary, Cass Bank provides sophisticated financial exchange services to the parent organization and its clients. Cass is part of the **Russell 2000®**. More information is available at www.cassinfo.com.

About CloudCheckr

CloudCheckr offers the essential cloud management platform (CMP) for modern enterprises, service providers and the public sector. CloudCheckr software enables businesses to optimize costs, security and compliance, effectively managing their multi-cloud ecosystems from a unified view. With more than 500 proprietary Best Practice Checks, CloudCheckr simplifies the way IT, finance, and security teams improve cloud governance, strengthen security posture and automate key tasks across AWS and

other public cloud providers. Learn more at cloudcheckr.com.

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