



Cumulus Media Selects Cass for Outsourced Telecom Expense Management

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ST. LOUIS--(BUSINESS WIRE)--Mar. 31, 2009-- Cass Information Systems, Inc. (NASDAQ: CASS), a leading provider of enterprise-wide expense management services, will manage telecommunications expenses for Cumulus Media Inc. (NASDAQ: CMLS), the second largest radio broadcasting company in the United States based on the number of stations owned or operated.

"Controlling telecommunications expenses for organizations with hundreds of locations, dozens of vendors and multiple contracts requires sophisticated audit controls and highly automated processes," commented Jim Dwyer, vice president and general manager, Cass Telecom Information Services. "Cass offers a complete service – combining technology, process and industry experts – to help organizations achieve greater visibility and control of all data and voice expenses – even throughout dynamic change. We are delighted to partner with Cumulus as they utilize best practices to contain telecom expenses."

"We are pleased to have found in Cass a partner that can help us control expenses as we focus on our core business and opportunities for growth," commented J.P. Hannan, vice president & controller of Cumulus. "After researching several options -- which included managing the process ourselves using software tools -- we decided the complete service approach from Cass aligned with our goals of using best practices to control expenses while minimizing our day-to-day role," he added.

Through utilization of Cass telecommunications expense management (TEM) services, Cass clients are able to increase data capture and eliminate most of the paper from the process; 85% - 100% of its clients' telecommunications invoices are delivered to Cass in an Electronic Data Interchange (EDI) format, a richer source of expense data than paper invoices. With sophisticated process controls and more granular data capture, Cass is able to reconcile errors and eliminate erroneous, needless or extraneous telecom service charges.

About Cumulus Media Inc.

Cumulus Media Inc. (NASDAQ: CMLS) owns and operates more than 300 FM and AM radio stations in clusters serving mid-size markets throughout the United States. According to Arbitron's Market Report and data published by Miller Kaplan, Cumulus has assembled market-leading groups or clusters of radio stations that rank first or second in terms of revenue share or audience share in substantially all of its markets.

About Cass Information Systems, Inc.

Cass Information Systems, Inc. (NASDAQ: CASS) is the leading provider of transportation, utility and telecom expense management and related business intelligence services, disbursing \$27 billion annually on behalf of its clients. With total assets approaching \$1 billion, Cass is a thriving business process outsourcer focused on invoice processing, auditing and payment services. Cass is uniquely supported by Cass Commercial Bank, founded in 1906. Today, Cass Commercial Bank is a wholly owned subsidiary, providing sophisticated financial exchange services to the parent organization and its clients. More information is available at <http://www.cassinfo.com>.

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