SEC Form 4	ŀ
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruction 1(b).	continue. See		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4	hours per	response:	0.5
1. Name and Addre <u>PICKERING</u>	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol <u>CASS INFORMATION SYSTEMS INC</u> [ CASS ]		ationship of Reporting P k all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify below)	y
(Last)(First)(Middle)13001 HOLLENBERG DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2008	7	below) below) COO Transportation		
(Street) BRIDGETON	МО	63044	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fil Form filed by One R Form filed by More tl	eporting Person	ie
(City)	(State)	(Zip)			Person		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock <sup>(1)</sup>								4,760	D	
Common Stock	08/14/2008		S		990	D	<b>\$36.89</b> <sup>(4)</sup>	30,000	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action of		6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$14.509							01/02/2011 <sup>(2)</sup>	01/02/2011	Common Stock	1,155		1,155	D	
Employee Stock Option (right to buy)	\$14.445							01/02/2012 <sup>(2)</sup>	01/02/2012	Common Stock	1,066		1,066	D	
Employee Stock Option (right to buy)	\$20.666							01/02/2013 <sup>(2)</sup>	01/02/2013	Common Stock	1,425		1,425	D	
Stock Appreciation Rights	\$28.41							01/22/2009 <sup>(3)</sup>	01/22/2018	Common Stock	8,336		8,336	D	

#### Explanation of Responses:

1. Restricted stock bonus award; over a three-year vesting period, restrictions expire in one-third increments on the anniversary date of the award.

2. Exercisable date may be accelerated based on Company performance.

3. Over a three-year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.

4. Price represents average sales price; actual range of prices were \$36.88 to \$36.91. Full information regarding shares sold at each separate price available upon request.

## /s/ John F. Pickering

08/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.