FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1	193
or Section 30(h) of the Investment Company Act of 1940	

Appelbaum P Stephen (Time) (Time)					<u>C</u> A	CASS INFORMATION SYSTEMS INC [CASS]									Check all ap Dire	plicable) ctor cer (give title	10% Owner Other (specify below)	
(Last) (First) (Middle) 13001 HOLLENBERG DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007										C	CFO	
(Street) BRIDGETON MO 63044 (City) (State) (Zip)				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Noi	า-Deriง	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally Own	ed		
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Secu Bene	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indirect	
									Code	v	Amount	(A) or D)	Price	Trans	action(s) 3 and 4)		(11150.4)
Common Stock ⁽¹⁾				01/3	01/31/2007				A 2,02		2,026	6 A		\$ <mark>0</mark> .	00 5,026		D	
		Та									sed of, onvertib				y Owned	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year) 8			Transaction Code (Instr. B)		ative rities ired osed . 3, 4	6. Date E Expiratio (Month/D	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or Indir (I) (Insti	Beneficial Ownership ect (Instr. 4)

Explanation of Responses:

1. Restricted stock bonus; restriction expires equally over a 3 year period.

/s/ P. Stephen Appelbaum

02/02/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.