

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Appelbaum P Stephen</u>			2. Issuer Name and Ticker or Trading Symbol <u>CASS INFORMATION SYSTEMS INC [CASS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CFO</p>			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/22/2014</u>						
12444 POWERSCOURT DRIVE SUITE 550			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(Street)	(City)	(State)	(Zip)						
ST. LOUIS	MO	63131							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/22/2014		F		284	D	\$65.1	19,842 ⁽²⁾	D	
Common Stock	01/24/2014		F		274	D	\$60.98	19,568 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights	\$23.48							01/23/2009 ⁽¹⁾	01/21/2018	Common Stock	4,728		4,728	D	
Stock Appreciation Rights	\$21.3							01/21/2010 ⁽¹⁾	01/19/2019	Common Stock	12,468		12,468	D	
Stock Appreciation Rights	\$24.93							01/27/2011 ⁽¹⁾	01/25/2020	Common Stock	2,318		2,318	D	
Stock Appreciation Rights	\$29.95							01/26/2012 ⁽¹⁾	01/24/2021	Common Stock	6,893		6,893	D	
Stock Appreciation Rights	\$33.56							01/25/2013 ⁽¹⁾	01/23/2022	Common Stock	6,889		6,889	D	
Stock Appreciation Rights	\$42.14							01/22/2014 ⁽¹⁾	01/21/2023	Common Stock	6,283		6,283	D	

Explanation of Responses:

- Over a three-year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.
- Includes restricted stock bonus shares, subject to vesting and forfeiture.

/s/ P. Stephen Appelbaum

01/24/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all men by these presents, that the undersigned hereby constitutes and appoints each of Eric H. Brunngraber and Jeffrey A. Ludwig, signing singly, the undersigned to

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer of Cass Information Systems, Inc., a Missouri corporation (1)
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and to
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of the undersigned.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, and proper to carry out the above and to execute the same.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's obligations under the above.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this day, 8/29/2013.

/s/ P. Stephen Appelbaum
P. Stephen Appelbaum