SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

MURRAY H			2. Issuer Name and Ticker or Trading Symbol <u>CASS INFORMATION SYSTEMS INC</u> [CASS]		ationship of Reporting Per (all applicable) Director Officer (give title below)	rson(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) 12444 POWERSCOURT DRIVE SUITE 550		()	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2014		EVP		
(Street) ST. LOUIS (City)	MO (State)	63131 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/25/2014		F		298	D	\$60.98	28,154 ⁽²⁾	D		
Common Stock	01/28/2014		A		973 ⁽³⁾	A	\$ <mark>0</mark>	29,127 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(,															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction of Expirat		Expiration Dat	Date Exercisable and piration Date onth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$29.95							01/26/2012 ⁽¹⁾	01/24/2021	Common Stock	4,844		2,423	D	
Stock Appreciation Right	\$33.56							01/25/2013 ⁽¹⁾	01/23/2022	Common Stock	7,224		7,224	D	
Stock Appreciation Rights	\$42.14							01/23/2014 ⁽¹⁾	01/21/2023	Common Stock	6,593		6,593	D	
Stock Appreciation Rights	\$61.64	01/28/2014		A		3,361		01/29/2015 ⁽¹⁾	01/27/2024	Common Stock	3,361	\$0	3,361	D	

Explanation of Responses:

1. Over a three-year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.

2. Includes shares of restricted stock, subject to vesting and forfeiture.

3. Restricted stock bonus award; over 3 year vesting period, restrictions expire in one-third increments on the anniversary date of the award.

<u>/s/ Harry M. Murray</u>

<u>01/28/2014</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.