
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): January 24, 2013

CASS INFORMATION SYSTEMS, INC.

(Exact name of registrant as specified in its charter)

Missouri
(State or other jurisdiction of
incorporation or organization)

000-20827
(Commission
File Number)

43-1265338
(I.R.S. Employer
Identification No.)

13001 Hollenberg Drive
Bridgeton, Missouri
(Address of principal executive offices)

63044
(Zip Code)

(314) 506-5500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act.
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act.
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act.
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act.
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Item 2.02. Results of Operations and Financial Condition.

On January 24, 2013, Cass Information Systems, Inc. (the “Company”) issued a press release announcing its financial results for the fourth quarter and fiscal year ended December 31, 2012. A copy of this press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information reported under this Item 2.02 of Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of such section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 8.01. Other Events.

Also on January 24, 2013, the Company announced that its Board of Directors declared a first quarter cash dividend of \$0.18 per share payable on March 15, 2013 to shareholders of record on March 5, 2013.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by Cass Information Systems, Inc. dated January 24, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 24, 2013

CASS INFORMATION SYSTEMS, INC.

By: /s/ Eric H. Brunngraber
Name: Eric H. Brunngraber
Title: President and Chief Executive Officer

By: /s/ P. Stephen Appelbaum
Name: P. Stephen Appelbaum
Title: Chief Financial Officer



Contact: Contact Kenn Entringer at Casey Communications, Inc., (314) 721-2828.
kentringer@caseycomm.com

January 24, 2013

**Cass Information Systems, Inc. Grows
 2012 Earnings to \$23.3 Million, Surpasses 2011 Results**

Reports 4th Quarter Earnings and Declares Regular Quarterly Cash Dividend

ST. LOUIS – **Cass Information Systems, Inc. (NASDAQ: CASS)**, the nation's leading provider of transportation, energy, telecom and environmental invoice payment and information services reports that it earned \$2.02 per diluted share for the year ended December 31, 2012, a .5% increase over the \$2.01 per diluted share earned in 2011. Total net income for 2012 was \$23.3 million, a 1.3% increase over the \$23.0 million earned in 2011.

	4th Quarter		% Change	YTD		% Change
	2012	2011		2012	2011	
Transportation Dollar Volume	\$5.6 billion	\$5.3 billion	5.4%	\$22.3 billion	\$20.6 billion	8.1%
Facility Expense Dollar Volume*	\$2.6 billion	\$2.7 billion	(3.8)%	\$10.9 billion	\$11.3 billion	(3.5)%
Revenues	\$26.8 million	\$26.5 million	.9%	\$111.5 million	\$106.5 million	4.7%
Net Income	\$5.3 million	\$5.5 million	(2.7)%	\$23.3 million	\$23.0 million	1.3%
Diluted Earnings per Share	\$.46	\$.48	(4.2)%	\$2.02	\$2.01	.5%

* Includes Energy, Telecom and Environmental

2012 4th Quarter Recap

Cass fourth quarter earnings were \$.46 per diluted share, a 4.2% decrease from the \$.48 per diluted share it earned in the same quarter in 2011. Net income for the period was \$5.3 million, or 2.7% less than the \$5.5 million recorded in 2011. A \$1.7 million decline in net investment income was primarily responsible for the lower quarterly result.

During the fourth quarter the 5.4% volume increase in transportation transaction volume was fueled by increased activity from both established and new customers. Conversely, facility expense dollar volumes declined 3.8% owing to lower pricing for electricity and natural gas as well as customer turnover. Overall, revenues grew to \$26.8 million, a slight increase over the \$26.5 million generated in the year-earlier period.

Operating expenses were up 2.5%, or \$476,000, largely due to costs associated with the continuing ramp-up of the company's new environmental expense service line acquired last January.

2012 Fiscal Benchmarks

Revenues for the year ended December 31, 2012 were \$111.5 million, 4.7% higher than 2011 revenues of \$106.5 million.

Net investment income declined 7.6%, or \$3.3 million.

Operating expenses were up 7.1%, or \$5.3 million, as Cass invested in the infrastructure required to expand its new environmental expense service line.

“As long-time shareholders know, a prolonged period of low interest rates reduces the earnings contribution of our investable assets,” commented **Eric H. Brunngraber**, Cass president and chief executive officer. “To offset the lingering decline Cass is experiencing in investment income, our emphasis in 2013 will remain on investing in initiatives with high potential for profitable growth in both the markets in which we are established as well as those we hope to penetrate.”

Cash Dividend Declared

On January 21, 2013 the company's board of directors declared a first quarter dividend of \$.18 per share payable March 15, 2013 to shareholders of record March 5, 2013. Cass has continuously paid regularly scheduled cash dividends since 1934.

About Cass Information Systems

Cass Information Systems is the leading provider of transportation, energy, telecom and environmental invoice payment and information services. The company, which has been involved in the payables services and information support business since 1956, disburses \$33 billion annually on behalf of customers from locations in St. Louis, Mo., Columbus, Ohio, Boston, Mass., Greenville, S.C., Wellington, Kansas, and Jacksonville, Fla. The support of **Cass Commercial Bank**, founded in 1906, makes Cass Information Systems unique in the industry. Cass is part of the **Russell 2000® Index**.

Note to Investors

Certain matters set forth in this news release may contain forward-looking statements that are provided to assist in the understanding of anticipated future financial performance. However, such performance involves risks and uncertainties that may cause actual results to differ materially from those in such statements. For a discussion of certain factors that may cause such forward-looking statements to differ materially from the company's actual results, see the company's reports filed from time to time with the Securities and Exchange Commission including the company's annual report on Form 10-K for the year ended December 31, 2011.

Selected Consolidated Financial Data

The following table presents selected unaudited consolidated financial data (in thousands, except per share data) for the periods ended December 31, 2012 and 2011.

	<u>Quarter Ended 12/31/12</u>	<u>Quarter Ended 12/31/11</u>	<u>Year Ended 12/31/12</u>	<u>Year Ended 12/31/11</u>
Transportation Invoice Volume	7,321	6,998	28,790	28,279
Transportation Dollar Volume	\$5,614,573	\$5,326,457	\$22,261,815	\$20,599,503
Facility Expense Transaction Volume*	4,611	4,388	18,277	17,147
Facility Expense Dollar Volume*	\$2,587,490	\$2,690,126	\$10,899,294	\$11,299,991
Payment and Processing Fees	\$ 16,983	\$ 15,316	\$ 66,695	\$ 60,688
Net Investment Income	9,054	10,759	40,385	43,711
Gain (Loss) on Sale of Securities	234	(5)	2,635	43
Other	500	451	1,808	2,093
Total Revenues	\$ 26,771	\$ 26,521	\$ 111,523	\$ 106,535
Salaries and Benefits	\$ 15,585	\$ 14,296	\$ 62,563	\$ 56,573
Occupancy	569	532	2,157	2,318
Equipment	890	944	3,516	3,525
Other	2,779	3,575	12,097	12,613
Total Operating Expenses	\$ 19,823	\$ 19,347	\$ 80,333	\$ 75,029
Income from Operations before Income Taxes	\$ 6,948	\$ 7,174	\$ 31,190	\$ 31,506
Income Tax Expense	1,607	1,683	7,887	8,497
Net Income	\$ 5,341	\$ 5,491	\$ 23,303	\$ 23,009
Basic Earnings per Share	\$.47	\$.48	\$ 2.05	\$ 2.03
Diluted Earnings per Share	\$.46	\$.48	\$ 2.02	\$ 2.01
Average Earning Assets	\$1,207,492	\$1,236,331	\$ 1,201,846	\$ 1,188,283
Net Interest Margin	3.95%	3.99%	4.00%	4.31%
Allowance for Loan Losses to Loans	1.80%	1.93%	1.80%	1.93%
Non-performing Loans to Total Loans	.96%	.26%	.96%	.26%
Net Loan Charge-offs to Loans	.23%	.05%	.44%	.16%
Provision for Loan Losses	\$ 1,600	\$ 300	\$ 2,400	\$ 2,150

* Includes Energy, Telecom and Environmental