## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PICKERING JOHN F |   |  |  |         |                                | 2. Issuer Name and Ticker or Trading Symbol CASS INFORMATION SYSTEMS INC [ CASS ] |         |   |                   |   |                       |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner |  |   |  |   |  |
|---|---|--|--|---------|--------------------------------|---|---------|---|-------------------|---|-----------------------|---|--|--|--|---|--|---|--|
| (Last)<br>13001 HO  | ast) (First) (Middle)   |  |  |         |                                | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2010                       |         |   |                   |   |                       |   |  | X Officer (give title Other (specify below)  COO Transportation                              |  |   |  |   |  |
| (Street) BRIDGETON MO 63044  (City) (State) (Zip)         |   |  |  |         |                                | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |         |   |                   |   |                       |   |  |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |   |  |
| (City)  | (Sia  |  |  | n-Deriv | ative                          | Sec   | curitie | es Ac   | auired.           | Dis   | posed of              | f. or Be  | neficial                               | ly Owned   |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D  |   |  |  |         |                                | action 2A<br>Ex<br>Day/Year) if a   |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                   | 3.<br>Transaction<br>Code (Instr.<br>8)                       |                       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4                                |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F  | s<br>ally<br>ollowing  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |  |         |                                |   |         |   |                   | v   | Amount                | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a  | ion(s)   |   |  | (Instr. 4)  |  |
| Common Stock <sup>(1)</sup> 01/20/                        |   |  |  |         |                                | 2010  |         |   | F                 |   | 340                   | D \$  |  | 77 36,   | 519  | D   |  |   |  |
|   |   | Т  |  |         |                                |   |         | -   |                   |   | osed of,<br>convertib |   | -                                      | Owned  |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Executior<br>if any<br>(Month/Da | n Date, | 4.<br>Transactio<br>Code (Inst |   | on of E |   | Expiration        | i. Date Exercisable and<br>expiration Date<br>Month/Day/Year) |                       | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | Derivative<br>Security   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                                 | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership t (Instr. 4)                   |  |
|   |   |  |  |         | Code                           | v   |         |   | Date<br>Exercisab |   | Expiration<br>Date    | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |   |  |
| Employee<br>Stock<br>Option (right<br>to buy)             | \$14.509  |  |  |         |                                |   |         |   | 01/02/201         | 1 <sup>(2)</sup>  | 01/02/2011            | Common<br>Stock   | 809                                    |  | 809  |   | D  |   |  |
| Employee<br>Stock<br>Option (right<br>to buy)             | \$14.445  |  |  |         |                                |   |         |   | 01/02/201         | 2 <sup>(2)</sup>  | 01/02/2012            | Common<br>Stock   | 746                                    |  | 746  |   | D  |   |  |
| Employee<br>Stock<br>Option (right<br>to buy)             | \$20.666  |  |  |         |                                |   |         |   | 01/02/201         | 3 <sup>(2)</sup>  | 01/02/2013            | Common<br>Stock   | 998                                    |  | 998  |   | D  |   |  |
| Stock<br>Appreciation<br>Rights                           | \$28.41   |  |  |         |                                |   |         |   | 01/22/200         | g <sup>(3)</sup>  | 01/22/2018            | Common<br>Stock   | 8,336                                  |  | 8,336  |   | D  |   |  |
| Stock<br>Appreciation                                     | \$25.77   |  |  |         |                                |   |         |   | 01/20/201         | 0(3)  | 01/22/2019            | Common  | 10,999                                 | ,  | 10,999   |   | D  |   |  |

## **Explanation of Responses:**

- 1. Includes restricted stock bonus shares, subject to vesting and forfeiture.
- 2. Exercisable date may be accelerated based on Company performance.
- 3. Over a three-year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.

/s/ John F. Pickering 01/22/2010

\*\* Signature of Reporting Person Date

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.